

Message Text

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PAGE 01 DACCA 04846 050658Z

15

ACTION AGR-20

INFO OCT-01 NEA-10 ISO-00 EB-11 COME-00 TRSE-00 XMB-07

AID-20 CIAE-00 INR-10 NSAE-00 RSC-01 DRC-01 /081 W

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R 050541Z NOV 73

FM AMEMBASSY DACCA

TO SECSTATE WASHDC 1322

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PASS AGRICULTURE FROM AGRICULTURE ATTACHE

E.O. 11652: N/A

TAGS: EAGR, EAID, BG

SUBJECT: CREDITS FOR WHEAT IMPORTS

REF: STATE 191137

1. REFTEL SUGGESTS THAT IN THE ABSENCE OF CCC EXPORT CREDIT BANGLADESH CONSIDER USE OF U.S. COMMERCIAL BANKS FOR EXPORT FINANCING OF EDIBLE OIL AND WHEAT FROM USA.

2. JOINT SEC. FOR PROCUREMENT, FOOD AND CIVIL SUPPLIES MINISTRY, ASKED WHAT ARE CURRENT INTEREST RATES, LENGTH OF CREDIT AND OTHER PERTINENT DETAILS ON U.S. COMMERCIAL BANK CREDIT. HE STATED DBDG SEEKING FINANCIAL ASSISTANCE FOR OVER 200,000 MT WHEAT AND OVER 20,000 MT EDIBLE OIL.

3. BDG HAS BORROWED HEAVILY FROM COMMERCIAL BANKS IN PAST AT LEAST FOR REFINANCING PURPOSES BUT NOT TO OUR KNOWLEDGE FOR DIRECT PURCHASE OF COMMODITIES SUCH AS FOODGRAINS, EDIBLE OIL AND COTTON. WOULD STILL APPRECIATE INFO REQUESTED ABOVE TO TRANSMIT TO JT. SEC., WHOSE MINISTRY MAY NOT BE FULLY INFORMED ON SUBJECT. NEWBERRY

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
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Concepts: EXPORTS, WHEAT, ECONOMIC ASSISTANCE, EXPORT CREDIT GUARANTEES, AGRICULTURAL EXPORTS
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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Comment: n/a
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Review Exemptions: n/a
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Review Markings:

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30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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Type: TE
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